

(iii) OTHERWISE INDICATED AN INTEREST IN THE FUNDS OR DEPOSIT AS EVIDENCED BY A MEMORANDUM ON FILE WITH THE FINANCIAL ORGANIZATION;

(3) ANY SUM PAYABLE ON A CHECK CERTIFIED IN THE STATE OR ON A WRITTEN INSTRUMENT ISSUED IN THE STATE ON WHICH A BANKING OR FINANCIAL ORGANIZATION OR BUSINESS ASSOCIATION IS DIRECTLY LIABLE, INCLUDING ANY CERTIFICATE OF DEPOSIT, DRAFT, TRAVELERS CHECK, AND MONEY ORDER, THAT HAS BEEN OUTSTANDING FOR MORE THAN 15 YEARS FROM THE DATE IT WAS PAYABLE OR, IF PAYABLE ON DEMAND, FROM THE DATE OF ITS ISSUANCE, UNLESS, WITHIN 15 YEARS, THE OWNER HAS:

(i) CORRESPONDED IN WRITING WITH THE BANKING OR FINANCIAL ORGANIZATION OR BUSINESS ASSOCIATION CONCERNING IT; OR

(ii) OTHERWISE INDICATED AN INTEREST AS EVIDENCED BY A MEMORANDUM ON FILE WITH THE BANKING OR FINANCIAL ORGANIZATION OR BUSINESS ASSOCIATION; AND

(4) ANY FUNDS OR OTHER TANGIBLE OR INTANGIBLE PERSONAL PROPERTY REMOVED FROM A SAFE DEPOSIT BOX, OTHER SAFEKEEPING REPOSITORY, OR AGENCY OR COLLATERAL DEPOSIT BOX IN THE STATE ON WHICH THE LEASE OR RENTAL PERIOD HAS EXPIRED DUE TO NONPAYMENT OF RENTAL CHARGES OR OTHER REASON, OR ANY SURPLUS AMOUNTS ARISING FROM THE SALE OF THE PROPERTY PURSUANT TO LAW, THAT HAVE BEEN UNCLAIMED BY THE OWNER FOR MORE THAN 15 YEARS FROM THE DATE ON WHICH THE LEASE OR RENTAL PERIOD EXPIRED.

REVISOR'S NOTE: This section presently appears as Art. 95C, §2.

In item (3) of this section, the phrase "by way of illustration but not of limitation" is deleted as unnecessary since use of the word "including" is not intended in any sense to be exclusionary or limiting; the maxim of expressio unius est exclusio alterius and doctrines of similar implication are not intended, therefore, to be made applicable by reason of deletion.

The only other changes are technical changes in style.

17-106. SAME - FUNDS HELD AND OWING BY INSURANCE CORPORATION.

(A) LIFE INSURANCE.

(1) UNCLAIMED FUNDS, AS DEFINED IN PARAGRAPH
(2) OF THIS SUBSECTION, HELD AND OWING BY A LIFE